

Financial Performance – Operating Statement Summary for the year ending 31st December, 2012

Revenue	2012 Actual
Departmental Grants	\$592,185
Commonwealth Government Grants	\$46,620
State Government Grants	\$17,435
Other	\$31,292
Locally Raised Funds	\$258,427
Total Operating Revenue	\$945,959

Expenditure

Salaries and Allowances	\$82,527
Bank Charges	\$758
Consumables	\$138,050
Books and Publications	\$3,526
Communication Costs	\$12,682
Furniture and Equipment	\$68,639
Utilities	\$87,673
Property Services	\$159,373
Travel and Subsistence	\$47
Motor Vehicle Expenses	\$15,485
Administration	\$9,361
Health and Personal Development	\$502
Professional Development	\$16,531
Entertainment and Hospitality	\$3,516
Trading and Fundraising	\$95,187
Support / Service	\$13,274
Miscellaneous	\$119,866
Total Operating Expenditure	\$826,997

Net Operating Surplus/-Deficit **\$118,962**

Capital Expenditure **\$88,731**

Please note that the above amounts do not include any credit revenue or expenditure allocated or spent by the school through its Student Resource Package

Financial Position as at 31st December, 2012

Funds Available	2012 Actual
High Yield Investment Account	\$16,534
Official Account	\$8,600
Other Bank Accounts (listed individually)	
Investment Account	\$162,238
(insert)	\$
(insert)	\$
(insert)	\$
(insert)	\$
(insert)	\$
Total Funds Available	\$187,372

Financial Commitments

2012 Actual	
School Operating Reserve	\$136,837
Assets or Equipment Replacement <12 months	\$
Capital – Building/Grounds including SMS <12 months	\$
Maintenance – Building/Grounds including SMS <12 months	\$
Beneficiary / Memorial Accounts	\$
Co-operative Bank Account	\$
Revenue Receipted in Advance	\$
School based programs	\$
Region / Network / Cluster Funds	\$
Provision Accounts	\$
Repayable to DEECD	\$50,535
Other Recurrent Expenditure (Accounts Payable)	\$
Assets or Equipment Replacement >12 months	\$
Capital - Building / Grounds including SMS >12 months	\$
Maintenance - Building / Grounds including SMS >12 months	\$
Total Financial Commitments	\$187,372

Financial performance and position commentary

For 2012 the College operated at a surplus of \$118,962. This was due to significant funds being carried over to 2013 for the completion of projects including; \$50,535 payable to the department, \$23,448 for the Supporting Professional Practice program, \$10,000 for the Sister School grant, \$8,237 for the completion of the Year 5 to 8 outdoor play equipment, \$12,780 for the National Secondary Schools Computer Fund (NSSCF), \$8,409 for the Stephanie Alexander Kitchen Garden and \$5,553 for the completion of various facilities and school ground beautification projects.

Through the National Secondary School Computer Fund (NCCSF) a further 20 netbook computers were purchased to add to the 80 purchased in the previous year and further infrastructure improvements were made to support wireless access by staff and students. Significant funds were allocated through the Priority Requests and Capital Purchases programs to update equipment and beautify the school grounds including; speciality equipment for the introduction of jewellery making, the Year 5 to 8 Hub play equipment, new blinds in the senior library, the VET Hospitality al-fresco outdoor dining area and various classroom items across all Domains. Due to decreasing enrolments over the next few years the College needs to carefully prioritise spending. The Finance committee will carefully scrutinise all areas of spending in 2013.

This was an exciting year with the completion of construction of the BER Primary Schools for the 21st Century \$2 million Year 5-8 Learning Hub.